

(v) rights of lessors to, or purchase-money liens or charges upon fixtures, equipment or other personal property leased or purchased under conditional sales, lease-purchase or other title retention or security agreements until, in the case of purchases, such time as they are fully paid;

(vi) possible adverse rights or interests and inconsequential defects or irregularities of title which, in the opinion of counsel (who may be of counsel to the Obligor) delivered to the Trustee, do not materially affect the security for the bonds or the Obligor's title to or its right to use the trust estate in its operations and which may properly be disregarded.

(b) The term "Obligor" shall mean FIRST BAPTIST CHURCH, TAYLORS, S. C., Taylors, South Carolina, and its successors and assigns.

(c) The term "Trustee" "Corporate Trustee" or "Original Trustee" shall mean THE FIRST NATIONAL BANK OF WEST BEND, West Bend, Wisconsin, and its successor or successors as Trustee under this Indenture.

(d) The term "Co-Trustee" shall mean R. T. STEPHENSON, West Bend, Wisconsin, and also his successors, but not a Co-Trustee or separate Trustee appointed pursuant to Section 8.17 unless otherwise provided in the instrument of appointment executed pursuant to said Section.

(e) The term "Indenture" shall mean this instrument and all indentures supplemental hereto.

(f) The term "Bond" or "Bonds" shall mean any Bond or Bonds or all of the Bonds, as the case may be, issued or to be issued under and secured by this Indenture, or any indenture supplemental hereto, at the time outstanding and unpaid, and shall also mean, to the extent applicable and not inconsistent with the Resolution under which they were issued, the Special Revenue Bonds, Series 1969-A, heretofore issued by the Obligor and outstanding as of the date of this Indenture.

(g) The term "coupons" refers to the interest coupons attached to or appertaining to the Coupon Bonds issued under and secured by this Indenture.

(h) The terms "trust estate" or "mortgaged property" shall include all of the property hereinbefore granted or mortgaged to the Trustees hereunder, together with all of the property that may hereafter be granted, mortgaged, delivered or conveyed to the Trustees or subjected to the lien of this Indenture in accordance with the provisions hereof.